

Super in the fast lane

Are you eligible for the Government's
Super Co-contribution?



Boost your super by up to \$1,000 by making a personal after-tax contribution.

What is the Government Co-Contribution Scheme?

The Super Co-Contribution is a Government scheme designed to assist Australians save for their retirement by providing an extra boost to your super savings. If you're eligible, the Australian Government will make an extra contribution of up to \$1.00 for every dollar of personal after-tax contributions you make to your super, up to a maximum of \$1,000.

Am I eligible?

As of 1st July 2009, you may be eligible if:

- > you make a personal super contribution by 30 June each year into a complying super fund
- > your total income is less than \$61,920
- > 10% or more of your total income is from eligible employment, running a business, or a combination of both
- > you are less than 71 years of age at the end of the financial year of income
- > you are a permanent resident or Australian citizen for the full financial year
- > you lodge your income tax return

How much could I receive?

See the table for a rough guide as to how much you may be eligible to receive. (Note this is a guide only. For current information about the amounts you may be eligible to receive, please visit the ATO website.)

Your contribution:

	\$150	\$500	\$1,000
Total annual income	The bonus super co-contribution you may receive		
\$31,920 or less	\$150	\$500	\$1,000
\$40,000	\$150	\$500	\$731
\$50,000	\$150	\$398	\$398
\$61,920 or more	\$0	\$0	\$0

More information

- > contact the Australian Taxation Office (ATO) for more information on 13 10 20 or go to www.ato.gov.au/super to access the online Super Co-Contribution Calculator.
- > Speak to a Financial Spectrum financial adviser on **02 8238 0888**
- > Visit the [Financial Spectrum website](#)



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The information contained in this flyer is current as at July 2009 however may be subject to change. Please note: this information may not be suitable to you because it contains general advice that has not been tailored to your personal circumstances. Please seek personal financial advice prior to acting on this information.